

Wood Dale Library

520 North Wood Dale Road
Wood Dale, Illinois 60191
Telephone: (630) 766-6762
Fax: (630) 766-5715
www.wooddalelibrary.org



TENTATIVE BUDGET AND APPROPRIATION ORDINANCE ORDINANCE #2 FY2025 WOOD DALE PUBLIC LIBRARY DISTRICT July 1, 2024 - June 30, 2025

Whereas, a Tentative Budget and Appropriation Ordinance has been prepared and submitted to the Trustees for inspection and approval in tentative form, now, therefore, be it ordained by the Board of Library Trustees of the Wood Dale Public Library District as follows:

Section 1: That the fiscal year of this Library District be and the same hereby is fixed and declared to be beginning July 1, 2024, and ending June 30, 2025.

Section 2: That the Tentative Budget and Appropriation Ordinance as set out below shall be filed with the Secretary of the Wood Dale Public Library District, and that she shall make available said Tentative Budget for public inspection at the office of the Wood Dale Public Library District, 520 North Wood Dale Road, Wood Dale, Illinois for at least thirty (30) days or more.

ESTIMATED INCOME AVAILABLE

Balance on Hand, July 1, 2024 ¹	\$3,053,873
Taxes to be received in fiscal year 25	8,000
from levy of 2024 and prior years	
Corporate & Special Tax levies proposed for 2023-2024	3,086,142
Grants – Federal, State, Per Capita and others	130,000
Personal and Corporate Property Replacement Tax	100,000
Fines and Fees	1,000
Donations	5,000
Interest	125,000
Other Income	10,000
Proceeds from Debt Certificate (Line of Credit) ²	1,600,000
Sub-total Estimated Income	5,065,142
TOTAL ESTIMATED AMOUNT AVAILABLE	\$8,119,016

¹ The Balance on Hand includes funds in the Library District's Special Reserve Fund for capital improvements.

² The Library does not expect to access all sale proceeds from the Debt Certificate this fiscal year but we have authorization for access by including this line item in the Estimated Income Available this year.

ESTIMATED EXPENDITURES – GENERAL FUND

A. Personnel		\$2,065,670
Salaries	\$1,683,500	
Insurance & Personnel Plans	208,520	
Professional Fees and Development	57,950	
Illinois Municipal Retirement Fund	6,500	
FICA	3,250	
Contractual Services	105,950	
B. Professional Services and Programs		\$213,200
Legal Services & Publication	\$17,810	
Outside Professional Services	182,390	
Additional Insurance & Audit	13,000	
C. Information Collections and Support		\$354,900
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D. Promotion and Publicity		\$137,800
Library Programs	\$108,550	
Promotional Materials & Programs	29,250	
E. Library Operation		\$74,560
Supplies	\$50,700	
Postage	6,110	
Equipment, Maintenance & Fees	5,200	
Telephone	12,550	
F. Information Technology		\$151,650
Software, Fees, and Internet	\$124,350	
Equipment & Accessories	27,300	
G. Capital Equipment & Expenditures		\$174,200
Loan (Debt Certificate) Repayment & Fees	\$0	
Library Equipment & Furniture	76,700	
Computer Hardware/Software	13,000	
Building Facilities, Sites & Grounds	65,000	
(including bookmobile operation and Maintenance)		
Miscellaneous Expenditures	19,500	
H. Grants		\$130,000
I. Staff, Friends, Foundation, Donation & Miscellaneous		\$94,100
J. Contingency		\$15,600

SUBTOTAL GENERAL FUND EXPENDITURES	\$3,411,680
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SPECIAL TAX FUND EXPENDITURES

Federal Insurance Contribution Fund	\$100,000
Illinois Municipal Retirement Fund	126,200
Liability Insurance Fund	45,150
Annual Audit Fund	15,225
Building and Maintenance Fund	210,000
Workers Compensation Insurance Fund	5,250
Working Cash Fund	97,905

SUBTOTAL SPECIAL FUND EXPENDITURES	\$599,730
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SPECIAL RESERVE FUND EXPENDITURES*	\$2,000,000
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TOTAL ESTIMATED EXPENDITURES FROM ALL FUNDS	\$6,011,410
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Section 3: As part of the Annual Budget:

- a) The cash on hand at the beginning of the fiscal year is **\$3,053,874**
- b) The estimated cash expected to be received during the fiscal year from all sources is **\$5,065,142**
- c) The estimated expenditure for the year is **\$ 6,011,410**
- d) The estimated cash expected to be on hand at the end of the fiscal year is **\$2,107,606**
- e) The estimated taxes to be received by the Wood Dale Public Library District during the fiscal year is **\$3,094,142**
- f) The estimated amount of income and revenue to be received from sources other than library taxes for the fiscal year is **\$1,971,000**

Section 4: The above sums of money in the total amount of \$6,011,410 or so much thereof as may be authorized by law, be and the same are hereby appropriated for the purposes of the Wood Dale Public Library District, as hereinafter specified for the fiscal year beginning July 1, 2024, and ending June 30, 2025.

Section 5: Transfers from one appropriation of any amount specified for any object and purpose, not affecting the total amount appropriated, may be made at any meeting of the Board by ordinance enacted by a 2/3 vote of the Trustees. By a like vote, the Board may by ordinance make appropriations more than those authorized by the budget to meet an unforeseen emergency.

Section 6: All unexpended balances of proceeds received annually from public library taxes not more than statutory limits may be transferred to and accumulated in a Special Reserve Fund.

Section 7: This ordinance shall be in full force and effect from and after its passage and approval and publication as required by law.

** The Library does not expect to access all sale proceeds from the Debt Certificate this fiscal year but we have authorization for withdrawing these funds from Itasca Bank by including this expenditure access in the Special Reserve Line.*

Adopted this 17th day of July 2024 pursuant to a roll call vote of

5 AYES and -0- NAYS, to wit:


AYES DUNN, KREBASCH, MATUSZEWSKI, SPARACIO, SZABO


NAYS -0-

ABSENT NORRIS, ZAREMBA

ABSTAIN -0-

Approved by me this 17th day of July 2024.

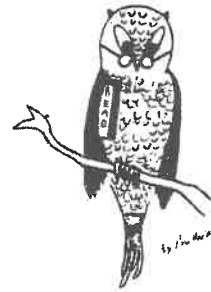

Joanna Matuszewski, Secretary Pro Tem


Barbara E. Dunn, President

(Seal) Board of Library Trustees, Wood Dale Public Library District

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Certification

I, Jeanna Matuszewski, Secretary Pro Tem of the Board of Library Trustees, Wood Dale Public Library District, attest that this is a true and correct issue of Ordinance #2: FY2025, Tentative Budget and Appropriation Ordinance adopted, July 17, 2024.

A handwritten signature in cursive script, reading 'Jeanna Matuszewski', written over a horizontal line.

Jeanna Matuszewski, Secretary Pro Tem
Board of Library Trustees
Wood Dale Public Library District
DuPage County, Illinois

(seal)